

1 Q. For the years 2003 to the 2013 test year inclusive, please provide a table containing
2 the following annual information: NL Hydro's Net Income, NL Hydro's Regulated Net
3 Income, Dividend Payments by NL Hydro, Identities of Dividend Recipients. If
4 available, provide forecasts of these figures for 2014 to 2017 inclusive.

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7 A. Please refer to LWHN-NLH-039 Attachment 1 (Revision 1) for Hydro's Net Income,
8 Hydro's Regulated Net Income and Dividend Payments by Hydro for 2003 to 2013
9 Test Year and the 2014 to 2017 forecast.

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11 Dividend recipients for 2003 to 2012 would be the Province of Newfoundland and
12 Labrador (prior to formation of Nalcor) and Nalcor Energy. This attachment has
13 been updated to include the 2013 Actual, 2014 to 2015 Test Years and 2016 to
14 2017 Forecast.

Newfoundland Labrador Hydro															
Financial Information															
Actual											Test Year	Test Year	Forecast	Forecast	
(millions of dollars)	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014 ¹	2015 ¹	2016 ¹	2017 ¹
Consolidated Net Income ¹ (Hydro's audited financial statements)	44.0	67.2	71.9	70.0	81.6	86.8	66.4	83.7	91.4	64.2	54.2	N/A	N/A	N/A	N/A
Regulated Net Income (Loss) (PUB Quarterly & NP-NLH-020)	(2.6)	7.3	3.3	(6.7)	2.7	8.9	17.2	6.6	20.6	16.9	0.2	30.5	33.2	34.6	33.7
Dividend Payments	41.1	50.6	55.8	2.6	-	-	44.5	92.4	78.0	30.3	38.9	N/A	N/A	N/A	N/A

¹ For the 2014 and 2015 Test Years, non-regulated net income and related forecast dividends are not available. For the 2014 to 2017 period, regulated dividends are forecast to be nil.